

Embassy of the Federated States of Micronesia

2nd Floor, Reinanzaka Building 1-14-2, Akasaka, Minato-ku, Tokyo, 107-0052 Japan

February 24, 2006

Mr. Steven K. Baker
President
Micronesian Registration Advisors, Inc.
P.O. Box 902
Kolonia, Pohnpei 96941

Dear Mr. Baker:

It has been a pleasure getting to know you and your associates over the past few months.

As Ambassador of the Federated States of Micronesia (FSM) to Japan, I am delighted to hear that companies and individuals from Japan and other countries may want to establish corporations in the FSM. As you know, my country has close ties and excellent relations with Japan and we hold the people and their government in the highest regard. It's estimated that nearly 20% of the people in the Federated States of Micronesia have Japanese blood. I am working hard to strengthen further the already strong ties between the FSM and Japan with cultural tours, sister-city relationships, trade missions, etc.

I have been privileged to work with many government officials and business leaders here in Japan. I am happy to continue working closely with you and your colleagues as you meet these leaders and discuss with them the FSM Corporate Registry.

Please let me know of your progress and best wishes for success.

Sincerely

/Kasio E. Mida Ambassador

Xc: Secretary of Foreign Affairs. FSM

Tel: (03) 3585-5456 Fax: (03) 3585-5348