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Mr. Steven Baker
President
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Dear Steven,

Thank you for bringing the news about the new corporate registry and corporate income tax regime in the FSM. When we heard of this last summer, we immediately thought of ways that our clients could benefit from the new legislation in the FSM. Since that time, we have been happy to facilitate four formal presentations to the Tax Partners in Tokyo and Osaka. We think by now, all KPMG tax Partners are aware of FSM Corporate Registry. As you know, KPMG is the largest tax firm in Japan. We currently employ over 300 tax professionals.

We were pleased that you were able to attend the KPMG Asia Pacific Tax Summit held last October in Ho Chi Minh City, Viet Nam. We were glad you were able to discuss the FSM Corporate Registry over lunch with the head of the KPMG Tax Practice in Japan, and have private meetings with some of the senior tax professionals.

We worked with many US and European companies in setting up captive insurance companies domiciled in the island nations of the Caribbean. We think the prospects for the captive insurance regime in the FSM are very bright.

We are still excited about the ways that the FSM Corporate Registry could benefit my clients and we are happy to collaborate with you in further meetings with client and prospective clients that might be interested in learning about the FSM Corporate Registry.

Best Regards,

Barry Hacker
Partner

Tatsuya Endoh
Partner